

REPUBLIC OF TUNISIA

**MINISTRY OF HIGHER EDUCATION, SCIENTIFIC
RESERACH, AND TECHNOLOGY**

**UNIVERSITE MÉDITERRANÉENNE
LIBRE DE TUNISIE**

***** UMLT *****

Agrément 01-2005

**THE POSTGRADUATE STUDENTS' RESEARCH
BOOK**

* How to do your research proposals *

Academic Year 2009-2010

www.umlt.ens.tn

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1. Some information about the UMLT

The UMLT was established in 2005 with the guidance of the Euro-Mediterranean Network for teaching and research in management that gathers several, prestigious universities and institutions from the most the Mediterranean Sea. It delivers diploma that are recognized by the Ministry and State Universities. The UMLT has connection with 30 universities and business schools in Tunisia and Europe.

BUSINESS AND SUCESS

Our program at **UMLT** is available for undergraduate and postgraduate students. The teaching is oriented toward the needs of the market, firms, banks, insurance companies, etc. Students can do research and doctoral studies with codiplomation from the UMLT and a European state universities or business schools. Students can go to France or other universities in other countries to follow their studies or training.

DEAN

Since 2005, UMLT is one of the main places in Tunisia and Africa where students can follow and obtain diplomas in management, business, finance, accounting, information systems, TIC, etc, in cooperation with European state Universities and Business Schools. Students can follow a European cursus of 3, 5 or 8 years with different contents and by specializing in different fields of management, business, finance, accounting, strategy, marketing, entrepreneurship, information systems, etc.

Diplomas are recongnized by the Tunisian Ministry of Higher education and several European universities and Business schools. Courses are flexible and adapted to the needs of students and other audiences.

The diploma corresponds to the needs of firms and organisations and the professional world. If you have a project, if you want to acquire the basics and fundamentals of economics, business, management and information technology, if you want to specialize in these areas to follow MBAs and doctoral studies, you are welcome at UMLT.

WHY CHOOSING UMLT ?

- Several contacts with firms and Professional Associations, Association Professionnelle des Banques, Ordre des Experts Comptables, etc
- 50 Professors from 5 nationalities : university of Paris-Dauphine (France), Université of Cergy (France), université of Bordeaux (France), Université of Lugano (Suisse), Université of Minho (Portugal), université espagnol, université indienne, IBS
- Individual supervisor
- International network with several partners
- Diploma recognized by the Tunisian state and the European community

STUDYING AT UMLT

- Discover the fundamentals of management, finance, business, TIC, etc
- Flexible programs
- Use information systems and TIC
- Be in touch with the professional world and the Banking system
- Learning by doing
- Choose your specialization
- Get a bi-diploma from UMLT and a European state University
- Obtain an international experience

ENTER THE UMLT

- Admission in 1, 2, 3, 4 and 5 classes
- Admission in MBA if you justify your experience
- Courses are done in the day, in the end of the day, in the week end, etc.
- Courses are done in french, english and arabic

TEACHING 1st, 2, and 3 year

- **First year:** accounting, management, marketing, sales, finance, computer sciences, etc.
- **Second year :** management, financing and investment decisions, computer sciences, training, etc
- **Third year :** quantitative analysis, auditing, law, market for corporate control , etc

MASTERS AND MBA: POSTGRADUTE LEVELS MASTERS

The UMLT delivers several masters. Here are the most important ones:

Master 1: Finance -insurance and risk management: Jean-luc Prigent,

Master 2: Strategy, Management and risk management:

Master 3 : Entrepreneurship : Charles Bouy

Master 4: Audit, management and Finance

Master 5: Corporate Finance

Master 6: Financial markets

Master 7: Marketing and Management:

Master 8: Strategies and Managemen

Master 9: E-business, E-commerce and Management

RESEARCH MASTERS

Master: **Management of organizations**

Master: Finance and risk management

MBA-CFA (bilingual : french /English)

MBA: Finance and Risk Management in collaboration with Association Professionnelle des Banques (Tunisia) and CFA Institute (Virginia, USA).

INFORMATION AND ENROLLMENT

In Nabeul

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Téléphone : in Tunisie : 00 216 72 365 066, 00 216 97 563 964,

Fax : in Tunisie : 00 216 72 365 144,

Site Internet : www.u;lt.ens-tn

In Tunis

Adresse : Rue mohamed badra, (montplaisur), Tunis, Tunisie

Téléphone : in Tunisie : 00 216 71 mmmm, 00 216 20 365 066,

Fax : in Tunisie : 00 216 71 mmmmm,

Site Internet : www.u;lt.ens-tn

For international Relationships :

Contact REMEREG Network President:

e-mail : Mondher.Bellalah@eco.u-cergy.fr

2. Graduate studies at the UMLT: Research and Professional Masters

The UMLT delivers research and professionals' masters with co-diplomation from state European universities.

Two research masters are delivered:

- Research master in Management risk in finance and insurance
- Research master in organizations management

2.1 Research master in Risk Management, Finance and Insurance

The main goal of this master is to afford graduate students to be endowed with the prerequisite tools to successfully conduct research and get involved to deal with changes in the domains of banking, finance, insurance, computerized finance, and the most recent techniques of risk management. This master takes into account the new banking system and standards. Furthermore, it constitutes a leading starting-point for the graduates to master the job of a Trader, Financial Analysts, Risk Manager, etc.

The specific goals basically center at a pivotal training to become a teacher and a researcher in the major sub-fields of economics, such as finance, management, insurance, and accounting. As a matter of course, teaching undergraduate levels is the natural "roadmap" to obtain a Ph.D. thesis.

It is noticeable that the whole courses encompassed in the curricula include practical cases and computer-based real-world financial applications. In addition, the courses can also be pursued through the most recent e-learning tools.

This Master allows the graduate students to be involved in the research domain within national and international Universities around the world. Alongside with this fact, the Master allows the graduate students to integrate the professional world and thus in banks, insurances, and large companies by occupying key posts such as financial analysis and risk management. In fact, Finance is making headway with an extremely high speed, particularly in the risk management tools and methods, which pushes the professionals to adapt their methods to the new developments. That is, the recruitments in the field do not dissociate strikingly between research-based diploma and professional ones. The Master may even be considered as pivotal for many years to come since it endows the students with all what they need to solve most complicated problems in finance, insurance, and risk management (in theory and practice).

2.2 Research master in organizations management

The main goals of this master are as follows:

- Guiding the students throughout the full process conducting them to be “gentiles” in the domain of the managerial theory.
- Guiding the students throughout the full process conducting them to be “gentiles” in the professional world, mastering the most advanced practical sides of the management.
- The corporations do need high-quality managers to run their business, on the behalf of their shareholders. Such a high-quality requirement can be acquired through much of the curricula's components.
- Many of the courses are lectured using some well-known packages and programs to help the understanding the link between the theory and practice of the management's facets.
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It is noticeable that the whole courses encompassed in the curricula include practical cases and computer-based real-world applications. In addition, the courses can also be pursued through the most recent e-learning tools.

The master offers many job opportunities, e.g.:

- Teaching in private and public business colleges, engineering institutes, and faculties in Tunisia or in any other country around the world, since the postgraduate obtains at the same time a national and an international diploma.
- Integrating the professional and leading the business activities of the future in private or public corporations, in Tunisia or in any other country around the world.

3. The research methodology

The UMLT offers to its graduate students many tools to successfully run their research methodology. For the graduate students, a common research methodology can be presented as follows:

RESERACH METHODOLOGY	
	Choosing the reserach theme
	Leading problematic
	Stressing the importance of the reserahc theme on several levels: <ul style="list-style-type: none"> - Theoretical - Empirical - Practical - Methodological
	Why your research theme is important <ul style="list-style-type: none"> - Recent stylized facts - Actualities
	Implications of the research topics
Fundamental Step	Research through Internet (key words)
	Looking for : <ul style="list-style-type: none"> - Journals of the University - E-books of the University - JSTOR database - and other bases
	Selecting the best articles
Conception Step	Contents to be confirmed by the supervisor
	Implementing questionnaires
	Statistical tests
	Infering results
	Comparing your results to the prior ones
	Coherence of your results with previous ones
	Conclusion and suggestions for future research
	Attending the supervising courses at the UMLT

4. Research tools and materials

The students belonging to the whole levels (and mainly to the Masters) can benefit from a valuable research atmosphere that helps them to improve their dissertations. Indeed, the University provides its students with the tools they need to successfully fulfill their research proposals.

Books

The library inside the University encompasses a large number of books in economics and all its sub-fields, such as finance, management, marketing, human resources management, econometrics, etc. Further, the books cover other sub-fields such as computer science and its applications. It is noticeable to mention that all the books (either edited or written) by Professor Mondher Bellalah are available. Similarly, all the books edited by the CFA Institute (Virginia, USA) are available in the MBA-CFA Department.

E-Books

More than 2500 e-books are available using Cyberlybris. The covered fields are mainly Finance, Management, Micro-Economics, Macro-economics, Econometrics, Statistics, Computer Sciences, English, etc. Almost all the e-books are published by international Editors such as Wiley & Sons (UK), World Scientific Publishing (USA), Springer (Germany), Harvard University Press (USA), Princeton University Press (USA), Economica (France), etc. The authors of the e-books are very well-known professors from top Universities in the USA (e.g., MIT, HBS, CBS, UCLA...)

Additional materials

The students can further benefit from other working papers, courses, and essays that are linked to the research methodology and its applications. It is possible to get inspired from such materials in order to improve one's research. We mention some examples:

Reference 1

Bryan et al. (2005), *Research Method and Methodology in Finance and Accountancy*, Thompson Edition (Contact the staff in the Library to get an example.)

Reference 2

Brooks, C., (2008), *Introductory Econometrics for Finance*, Second Edition, Cambridge University Press

Further Research Help

Alongside with being supervised by their supervisors, the postgraduate students can also benefit from additional research help from doctoral students that are either enrolled in the UMLT or in external universities in Tunisia or Europe. The joint help of the research team can solve complex problems that are related to theoretical and empirical problems. For instance, it is possible to discuss how to use econometric software, the interpretation of the fitting and simulation results.

A meeting takes place one time every fortnight. The meeting is regularly taking place in the CEL (Computational Economics Lab.), located in *IT room 1*.

5. Master's dissertations defended in the UMLT (2005-present)

Several professional and research master's dissertations were defended at the UMLT. Here, we report an exhaustive list:

5.1. Research masters: Dissertations list: available on request

5.2. Professional masters: Dissertations list: available on request

6. List of the research and supervising team (Tunisian and foreign supervisors)

A huge list of supervisors includes the best professors from Tunisia and Europe. Here, we report some names of the research team:

Teachers and professors

- Mahmoud Seklani, Emeritus Professor
- Franck Moreaux, Professor, Sciences de gestion, université de Rennes 1, France
- Rolland Gillet, Professor, Université de Paris 1, Sorbonne, France
- Eric Briys, HEC-ISA, Paris, France
- Philippe Bertrand, Professor, Université de Montpellier, France
- Makram Bellalah, Université d'Amiens et Paris Dauphine, France
- Riadh Belhadj, Doctor, CNAM, Paris, France
- Jean-luc Prigent, Professor, université de cergy, France
- Frahat Selmi, Doctor, Paris, France
- Michel Henry Bouchet, Professor, Nice, France
- Ali Chabaane, DEA, BNP Paribas, France
- Fredj Jaouadi, Doctor, Université de Paris X, France
- Denis Duprès, Doctor, Université de Grenoble, France
- Huu Minh Mai, Doctor, Paris 12 et Euronext Paris
- Tahar Rajhi, Professor, FSEG Tunis
- Jamel eddine Ziadi, Professor FSEG Tunis
- Jamel eddine Chichti, Professor, ESC Tunis
- Dominique Namur, Professor Paris, France
- Inass El Farissi, Université de Cergy, France
- Mohamed Baccouche (UMLT),
- Najib Hachicha (FSEG Sfax),
- Meimoun Attias (France Telecom)
- Imed Boughzella, Professeur Institut National des télécommunications
- Jean-Michel Collart, professeur Institut National des télécommunications
- Msaddek Cherif, professeur

Scientific Team and Supervising team

- Eric Briys, Professor de Finances, HEC-ISA, Paris ; France
- Charles Bouy, Dean de l'Ecole des Dirigeants et Créateurs d'Entreprise, France
- Jean-Michel Sahut, Professor à l'Institut National des Télécommunications, France
- Jean-luc Prigent, Professor, université de cergy, France

- Ephraïm Clark, Professor at Middlesex University, Angleterre
- Jean Richard Sulzer, Professor, Université de Paris-Dauphine
- Giovanni Barone-Adesi, Professor de finance and Dean, university de Lugano
- Manuel José Da Rocha Armada, Université de Minho, Braga, Portugal
- Angeles Fernandez Izquierdo, Universitat Jaume I, Castellon, Spain
- Jean-François Boulier, Direction Crédit Lyonnais Asset Management
- Makram Bellalah, Paris Dauphine et ESSEC, France
- Philippe Bertrand, Professor, Paris, France
- Dominique Namur, Professor, Paris, France